

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2017

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending ,

Collins C. Diboll Private Foundation
201 St. Charles Ave., 50th Floor
New Orleans, LA 70170-5100

A Employer identification number
72-6126376

B Telephone number (see instructions)
(504) 582-8543

C If exemption application is pending, check here.

D 1 Foreign organizations, check here.

2 Foreign organizations meeting the 85% test, check here and attach computation.

E If private foundation status was terminated under section 507(b)(1)(A), check here.

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 15,494,064.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule) . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	31,041.	31,041.	N/A	
	4 Dividends and interest from securities.	261,318.	261,318.		
	5 a Gross rents				
	b Net rental income or (loss).				
	6 a Net gain or (loss) from sale of assets not on line 10.	338,210.			
	b Gross sales price for all assets on line 6a. 3,019,275.				
	7 Capital gain net income (from Part IV, line 2).		338,210.		
	8 Net short-term capital gain.				
	9 Income modifications.				
	10 a Gross sales less returns and allowances.				
b Less: Cost of goods sold.					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule).					
See Statement 1	68,485.	68,485.			
12 Total. Add lines 1 through 11.	699,054.	699,054.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	32,000.	16,000.		16,000.
	14 Other employee salaries and wages.				
	15 Pension plans, employee benefits.				
	16 a Legal fees (attach schedule). . . See St. 2	54,746.	21,898.		32,848.
	b Accounting fees (attach sch). . . See St. 3	29,775.	14,888.		14,887.
	c Other professional fees (attach sch) . . See St. 4	118,990.	115,560.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) . . See Stm. 5	25,888.	20,808.		
	19 Depreciation (attach schedule) and depletion.				
	20 Occupancy.				
	21 Travel, conferences, and meetings	1,867.			
	22 Printing and publications	228.			
23 Other expenses (attach schedule)					
See Statement 6	4,583.	1,865.		1,864.	
24 Total operating and administrative expenses. Add lines 13 through 23.	268,077.	191,019.		65,599.	
25 Contributions, gifts, grants paid Part XV.	735,000.			735,000.	
26 Total expenses and disbursements. Add lines 24 and 25	1,003,077.	191,019.		800,599.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-304,023.				
b Net investment income (if negative, enter -0-).		508,035.			
c Adjusted net income (if negative, enter -0-).					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	56,328.	55,647.	55,647.
	2	Savings and temporary cash investments	793,050.	410,947.	410,947.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule) <u>Statement 7</u>	184,656.	11,709.	11,709.
	b	Investments — corporate stock (attach schedule) <u>Statement 8</u>	5,348,376.	6,586,944.	6,586,944.
	c	Investments — corporate bonds (attach schedule) <u>Statement 9</u>	290,725.	92,951.	92,951.
	11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule) <u>Statement 10</u>	7,236,556.	8,331,946.	8,331,946.	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe <u>See Statement 11</u>)	28,750.	3,920.	3,920.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	13,938,441.	15,494,064.	15,494,064.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe <u>See Statement 12</u>)	39,292.	78,035.	
	23	Total liabilities (add lines 17 through 22)	39,292.	78,035.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	13,899,149.	15,416,029.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	13,899,149.	15,416,029.		
31	Total liabilities and net assets/fund balances (see instructions)	13,938,441.	15,494,064.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,899,149.
2	Enter amount from Part I, line 27a	2	-304,023.
3	Other increases not included in line 2 (itemize) <u>See Statement 13</u>	3	1,861,229.
4	Add lines 1, 2, and 3	4	15,456,355.
5	Decreases not included in line 2 (itemize) <u>See Statement 14</u>	5	40,326.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	15,416,029.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Marketable Securities	P	Various	Various
b Capital gain dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,955,888.		2,681,065.	274,823.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			274,823.
b			63,387.
c			
d			
e			

2 Capital gain net income or (net capital loss)..... If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	338,210.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8..... 	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	844,789.	13,849,984.	0.060996
2015	764,263.	14,814,491.	0.051589
2014	778,094.	15,375,147.	0.050607
2013	739,609.	14,499,848.	0.051008
2012	690,238.	13,470,757.	0.051240
2 Total of line 1, column (d).....			0.265440
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years.....			0.053088
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5.....			14,726,493.
5 Multiply line 4 by line 3.....			781,800.
6 Enter 1% of net investment income (1% of Part I, line 27b).....			5,080.
7 Add lines 5 and 6.....			786,880.
8 Enter qualifying distributions from Part XII, line 4.....			800,599.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here.. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.	1	5,080.	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-).	2	0.	
3 Add lines 1 and 2.	3	5,080.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-).	4	0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,080.	
6 Credits/Payments:			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017.	6 a	9,000.	
b Exempt foreign organizations – tax withheld at source.	6 b		
c Tax paid with application for extension of time to file (Form 8868).	6 c		
d Backup withholding erroneously withheld.	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7	9,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	3,920.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax. 3,920. Refunded.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If 'Yes,' attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If 'Yes,' attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>LA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X